

Appendix B

Resource Shortfall Tracker	2007/08 £'000	2008/09 £'000	2009/10 £'000	2010/11 £'000	Total £'000
Position at end of 2006/07 process	0	0	0	0	0
<u>Update for 2007/08 process</u>					
Inflation			8,840	9,260	18,100
Capital financing costs	750	800	1,037	1,078	3,665
Estimated increase in revenue support grant			(2,722)	(2,776)	(5,498)
Assumed increase in council tax of 2.5%			(2,409)	(2,468)	(4,877)
	750	800	4,746	5,094	11,390
<u>Changes and variations 4 July 2006</u>					
- increase in pension contributions (1%)			1,060	1,070	2,130
- waste disposal			500	500	1,000
- contingency items	3,000				3,000
- Alexandra Palace	(1,000)				(7,952)
	2,000	0	(5,392)	1,570	(1,822)
Target savings previously reported to be identified	2,862	1,200			4,062
Position as at 31 October 2006	5,612	2,000	(646)	6,664	13,630
<u>Changes and variations 19 December 2006</u>					
- reduce inflation assumption for future pay awards	(750)	(750)	(750)	(750)	(3,000)
- homelessness reduction	(3,000)	5,000			2,000
- asylum seekers base underfunding	2,000				2,000
- energy price increases above inflation	489				489
	(1,261)	4,250	(750)	(750)	1,489
<u>Council Tax</u>					
- assume increases at 3%	(458)	(484)	(509)	(538)	(1,989)
- actual increase in tax base at November 06	(822)	(25)	(25)	(26)	(898)
	(1,280)	(509)	(534)	(564)	(2,887)
Impact of provisional grant settlement (28 Nov 2006)	106	0	0	0	106
Position as at 19 December 2006	3,177	5,741	(1,930)	5,350	12,338
<u>Changes and variations now reported</u>					
- Social Services base cost pressures	1,957				1,957
- concessionary fares increases		57	52		109
- additional PFI contract costs	90				90
- NLWA waste disposal levy	(1,127)	627			(500)
- use of LPSA grant	(2,486)	2,486			0
	(1,566)	3,170	52	0	1,656
<u>Investments</u>					
Proposed investments	1,168	668	0	40	1,876
<u>Savings</u>					
Proposed savings	(5,887)	(6,907)	(1,775)	(2,815)	(17,384)
Additional 2% savings	(1,992)	70	(72)	70	(1,924)
Less pre-agreed savings	5,100	3,123			8,223
Savings to be identified		(3,000)	(2,000)		(5,000)
	(2,779)	(6,714)	(3,847)	(2,745)	(16,085)
<u>Use of balances</u>					
Contribution to / (from) balances	0	(2,865)	5,725	(2,645)	215
Position as at 23 January 2007	0	0	0	0	0